



# ARKSX

## ARK VENTURE FUND



### WHY INVEST IN THE ARK VENTURE FUND?



**Venture Capital Access For Retail Investors.** We aim to provide investors, accredited and non-accredited, access to a traditionally exclusive, private asset class.<sup>1</sup>



**Growth Potential.** Aims to capture long-term growth through identification and management of leading assets across major emerging innovation themes, whether a company is private or public.



**Periodic Liquidity for Investors.** As an interval fund, the ARK Venture Fund offers quarterly liquidity for investors. Up to 5% of net asset value (NAV) of the fund can be redeemed by investors each quarter.



**Grounded in Research.** Combines top-down and bottom-up research in its portfolio management to identify innovative companies and convergence across markets.

### DETAILS

As of December 31, 2025

|                                      |                                      |
|--------------------------------------|--------------------------------------|
| Ticker                               | <b>ARKSX</b>                         |
| Share Class                          | <b>Class S</b>                       |
| Type                                 | <b>Closed End Interval Fund</b>      |
| Inception Date                       | <b>11/28/2025</b>                    |
| Typical Number of Holdings           | <b>25-50</b>                         |
| Weighted Avg. Market Cap.            | <b>\$148 Billion</b>                 |
| Median Market Cap.                   | <b>\$2 Billion</b>                   |
| Net Assets                           | <b>\$491.4 Million</b>               |
| Advisor                              | <b>ARK Investment Management LLC</b> |
| Fund Distributor                     | <b>Forside Fund Services LLC</b>     |
| Management Fee                       | <b>2.75%</b>                         |
| Gross Expense Ratio <sup>2</sup>     | <b>4.19%</b>                         |
| Expense Reimbursement <sup>2</sup>   | <b>(0.59)%</b>                       |
| Total Net Expense Ratio <sup>2</sup> | <b>3.60%</b>                         |

### FUND PERFORMANCE

For periods ended December 31, 2025. \*Annualized.

|                    | 3 Months      | YTD    | 1 Year | 3 Years* | Since Inception* |
|--------------------|---------------|--------|--------|----------|------------------|
| • ARK Venture Fund | <b>13.37%</b> | -      | -      | -        | <b>13.37%</b>    |
| • W / Sales Charge | <b>9.39%</b>  | -      | -      | -        | <b>9.39%</b>     |
| • S&P 500 Index    | 2.66%         | 17.88% | 17.88% | 23.01%   | 0.06%            |
| • MSCI World Index | 3.12%         | 21.09% | 21.09% | 21.17%   | 0.81%            |

*Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please visit [www.ark-funds.com/funds/arksx](http://www.ark-funds.com/funds/arksx) or call 1-800-679-7759. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the Fund, calculated using the value of the underlying assets of the Fund minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the New York Stock Exchange is open for trading. Total Return reflects reinvestment of distributions. Broker fees may be incurred when purchasing shares of the fund, which would reduce the performance shown.*

### FUND OBJECTIVE

The ARK Venture Fund is an actively managed closed end interval fund that seeks long-term growth of capital. It seeks to achieve this investment objective by investing under normal circumstances primarily in equity securities of companies in both the public and private markets that are relevant to the Fund's investment theme of disruptive innovation. ARK defines "disruptive innovation" as the introduction of a technologically enabled new product or service that potentially changes the way the world works.

### TOP TEN HOLDINGS

As of December 31, 2025

|    | SECURITY NAME              | WEIGHT        |
|----|----------------------------|---------------|
| 1  | SPACE X                    | <b>12.26%</b> |
| 2  | X.AI HOLDINGS CORP.        | <b>7.25%</b>  |
| 3  | FIGURE AI INC.             | <b>4.87%</b>  |
| 4  | ZIPLINE INTERNATIONAL INC. | <b>3.92%</b>  |
| 5  | BOOM TECHNOLOGY, INC.      | <b>3.78%</b>  |
| 6  | OPENAI                     | <b>3.37%</b>  |
| 7  | LAMBDA LABS                | <b>3.21%</b>  |
| 8  | MANNA DRONE DELIVERY INC.  | <b>3.21%</b>  |
| 9  | NEURALINK CORP.            | <b>3.17%</b>  |
| 10 | EPIC GAMES, INC            | <b>3.14%</b>  |
|    |                            | <b>48.2%</b>  |

*Holdings are subject to change. For current portfolio holdings please download "Fund Holdings" as a CSV or PDF at [ark-funds.com](http://ark-funds.com). Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.*

[1] The Fund invests in private, early-stage companies that may be considered highly speculative. As a result, investment in shares of the Fund involves substantial risks including risks associated with uncertainty regarding the valuations of private company investments, high rate of failure among the early-stage companies, and restricted liquidity in securities of such companies. [2] The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place indefinitely, but may be terminated sooner by the Board of Trustees of the Fund, upon sixty (60) days' written notice to the Adviser. Without such fee waivers/reimbursements, performance would have been lower. Please visit [ark-ventures.com](http://ark-ventures.com) to learn more.

**MARKET CAPITALIZATION**

|                       |       |
|-----------------------|-------|
| Mega (\$100B+)        | 29.1% |
| Large (\$10 - \$100B) | 15.8% |
| Medium (\$2 - \$10B)  | 28.1% |
| Small (\$300M - \$2B) | 16.0% |
| Micro (\$50 - \$300M) | 11.0% |

**GEOGRAPHIC BREAKDOWN**

|                |       |
|----------------|-------|
| North America  | 98.0% |
| Western Europe | 2.0%  |

**PRIVATE/PUBLIC BREAKDOWN**

|         |       |
|---------|-------|
| Private | 88.9% |
| Public  | 11.2% |

**SECTOR BREAKDOWN**

|                        |       |
|------------------------|-------|
| Technology             | 35.8% |
| Industrials            | 30.5% |
| Consumer, Non-cyclical | 13.7% |
| Communications         | 7.0%  |
| Financial              | 6.9%  |
| Consumer, Cyclical     | 4.5%  |
| Utilities              | 1.6%  |

**Holdings are subject to change.** Country Breakdown relates principally to the domicile of the issuers of the securities held in the strategy. Sector Breakdown is based on the Bloomberg Industry Classification Standard (BICS)

**DISCLOSURES INCLUDING MATERIAL RISKS & LIMITATIONS**

**You should not expect to be able to sell your Shares other than through the Fund's repurchase policy, regardless of how the Fund performs.** The Fund's Shares will not be listed on any securities exchange, and the Fund does not expect a secondary market in the Shares to develop. Shares may be transferred or sold only in accordance with the Fund's prospectus. Although the Fund will offer to repurchase Shares on a quarterly basis, Shares are not redeemable and there is no guarantee that shareholders will be able to sell all of their tendered Shares during a quarterly repurchase offer. An investment in the Fund's Shares is not suitable for investors that require liquidity, other than liquidity provided through the Fund's repurchase policy. The ARK Venture Fund is a continuously-offered, non-diversified, registered closed-end fund with limited liquidity.

All statements made regarding investment opportunities are strictly beliefs and points of view held by ARK and investors should determine for themselves whether a particular investment or service is suitable for their investment needs. Certain statements contained in this document may be statements of future expectations and other forward-looking statements that are based on ARK's current views and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The matters discussed in this document may also involve risks and uncertainties described from time to time in ARK's filings with the U.S. Securities and Exchange Commission. ARK assumes no obligation to update any forward-looking information contained in this presentation. **Past performance is not a guarantee of future results.**

**Investors should carefully consider the investment objectives and risks as well as charges and expenses of the ARK Venture Fund before investing. This and other information are contained in the ARK Venture Fund's prospectus, which may be obtained by visiting [www.ark-funds.com/funds/arkvx](http://www.ark-funds.com/funds/arkvx). The prospectus should be read carefully before investing.**

An investment in the ARK Venture Fund is subject to risks and you can lose money on your investment in the ARK Venture Fund. There can be no assurance that the ARK Venture Fund will achieve its investment objectives. The ARK Venture Fund's portfolio is more volatile than broad market averages. The ARK Venture Fund also has specific risks, which are described below. More detailed information regarding these risks can be found in the ARK Venture Fund's prospectus.

The principal risks of investing in the ARK Venture Fund include: **Equity Securities Risk.** The value of the equity securities the ARK Venture Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Disruptive Innovation Risk.** Companies that ARK believes are capitalizing on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. Companies that initially develop a novel technology may not be able to capitalize on the technology. Companies that develop disruptive technologies may face political or legal attacks from competitors, industry groups or local and national governments. These companies may also be exposed to risks applicable to sectors other than the disruptive innovation theme for which they are chosen, and the securities issued by these companies may underperform the securities of other companies that are primarily focused on a particular theme. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Financial Technology Risk.** Companies that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. Fintech Innovation Companies may not be able to capitalize on their disruptive technologies if they face political and/or legal attacks from competitors, industry groups or local and national governments. A Fintech Innovation Company may not currently derive any revenue, and there is no assurance that such company will derive any revenue from innovative technologies in the future. **Cryptocurrency Risk.** Cryptocurrencies (also referred to as "virtual currencies" and "digital currencies") are digital assets designed to act as a medium of exchange. Cryptocurrency is an emerging asset class. There are thousands of cryptocurrencies, the most well-known of which is bitcoin. The Fund may have exposure to cryptocurrencies, such as bitcoin indirectly through an investment in the Bitcoin Investment Trust ("GBTC"), a privately offered, open-end investment vehicle that invests in bitcoin. **Leverage Risk.** The use of leverage can create risks. Leverage can increase market exposure, increase volatility in the Fund, magnify investment risks, and cause losses to be realized more quickly. **New Fund Risk.** There can be no assurance that the Fund will grow to or maintain an economically viable size, in which case the Board may determine to liquidate the Fund if it determines that liquidation is in the best interest of shareholders. **Non-Diversification Risk.** The Fund is classified as a "non-diversified" investment company under the 1940 Act. Therefore, the Fund may invest a relatively higher percentage of its assets in a relatively smaller number of issuers or may invest a larger proportion of its assets in a single issuer. As a result, the gains and losses on a single investment may have a greater impact on the Fund's NAV and may make the Fund more volatile than more diversified funds. **Communications Sector Risk.** The Fund will be more affected by the performance of the communications sector than a fund with less exposure to such sector. **Cyber Security Risk.** As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security. **Future Expected Genomic Business Risk.** The Adviser may invest some of the Fund's assets in Genomics Revolution Companies that do not currently derive a substantial portion of their current revenues from genomic-focused businesses and there is no assurance that any company will do so in the future, which may adversely affect the ability of the Fund to achieve its investment objective. **Privately Held Company Risk.** The strategy invests in privately held companies. Investments in privately held companies involve a number of significant risks, including the following: these companies may have limited financial resources and may be unable to meet their obligations, which may be accompanied by a deterioration in the value of any collateral; they typically have shorter operating histories, narrower product lines and smaller market shares than larger businesses, which tend to render them more vulnerable to competitors' actions and market conditions, as well as general economic downturns; they typically depend on the management talents and efforts of a small group of persons; there is generally little public information about these companies and these companies and their financial information are not subject to the Securities Exchange Act and other regulations that govern public companies, and there may be an inability to uncover all material information about these companies; they generally have less predictable operating results and may require substantial additional capital to support their operations, finance expansion or maintain their competitive position; changes in laws and regulations, as well as their interpretations, may adversely affect their business, financial structure or prospects; and; they may have difficulty accessing the capital markets to meet future capital needs. **The S&P 500® Index** is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. **The MSCI World Index** represents large and mid-cap equity performance across 23 developed markets countries. **The Russell 3000 Growth Index** is a market capitalization weighted index based on the Russell 3000 index. The Russell 3000 Growth Index includes companies that display signs of above average growth. The index is used to provide a gauge of the performance of growth stocks in the United States. **The Nasdaq Composite Index** is the market capitalization-weighted index of over 3,300 common equities listed on the Nasdaq stock exchange. The types of securities in the index include American depositary receipts, common stocks, real estate investment trusts (REITs) and tracking stocks, as well as limited partnership interests. The index includes all Nasdaq-listed stocks that are not derivatives, preferred shares, funds, exchange-traded funds (ETFs) or debenture securities. You cannot invest directly in an index and securities in the Fund will not match those in an index. This Fund is benchmark agnostic and may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator.

ARK Investment Management LLC is the investment adviser to the ARK Venture Fund.

Foreside Fund Services, LLC, distributor.

**ARK Investment Management LLC**

info@ark-funds.com | ark-funds.com | St. Petersburg, FL

